

SAFETY:
Common Sense is
Nonsense

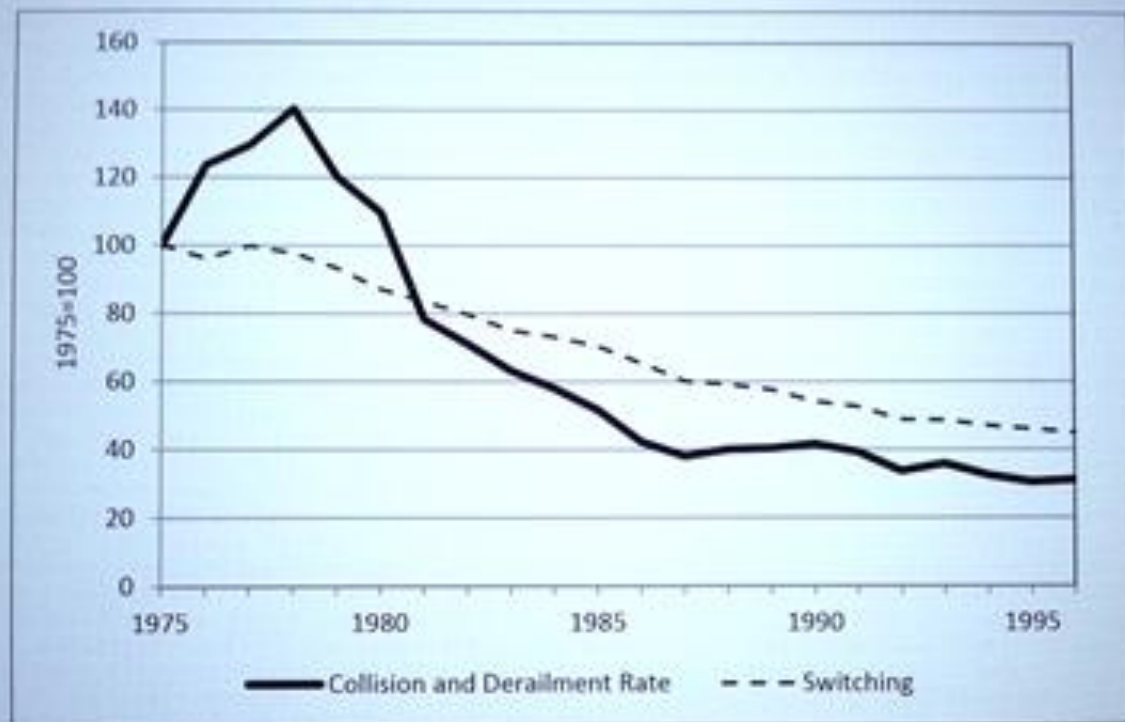
Presented by Charles Leonard
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“Houston,
we have a
problem...”

Figure 2.4: Collision and Derailment Rate since 1975



The Economics of Railroad Safety by Ian Savage
Department of Economics and the Transportation
Center Northwestern University

We don't
do things
like we
used to...



Lunch atop a Skyscraper, 1932

Public domain photo.

“Change before you have to.”

-Jack Welch

John Francis "Jack" Welch, Jr.
CEO of General Electric between 1981 and 2001.



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