



NEARS
Spring 2011
Cromwell, CT

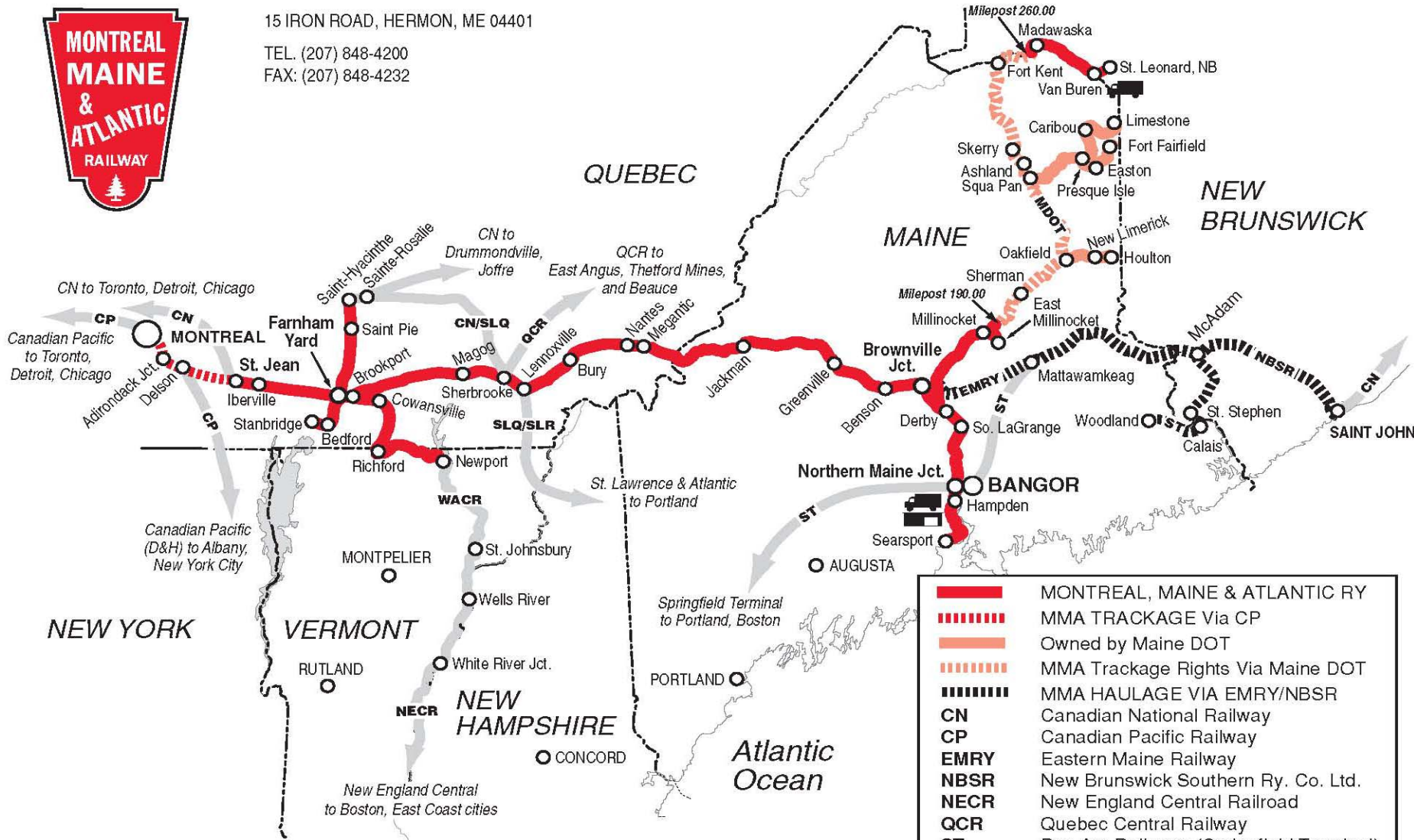
MONTREAL, MAINE & ATLANTIC RAILWAY LTD.



15 IRON ROAD, HERMON, ME 04401

TEL: (207) 848-4200

FAX: (207) 848-4232



	MONTREAL, MAINE & ATLANTIC RY
	MMA TRACKAGE Via CP
	Owned by Maine DOT
	MMA Trackage Rights Via Maine DOT
	MMA HAULAGE VIA EMRY/NBSR
	Canadian National Railway
	Canadian Pacific Railway
	Eastern Maine Railway
	New Brunswick Southern Ry. Co. Ltd.
	New England Central Railroad
	Quebec Central Railway
	Pan Am Railways (Springfield Terminal)
	St. Lawrence & Atlantic Railroad
	Washington County Railroad
	LMS Lumber Transload
	LMS Warehouse

CUSTOMER SERVICE:

1-800-635-9449

MARKETING:

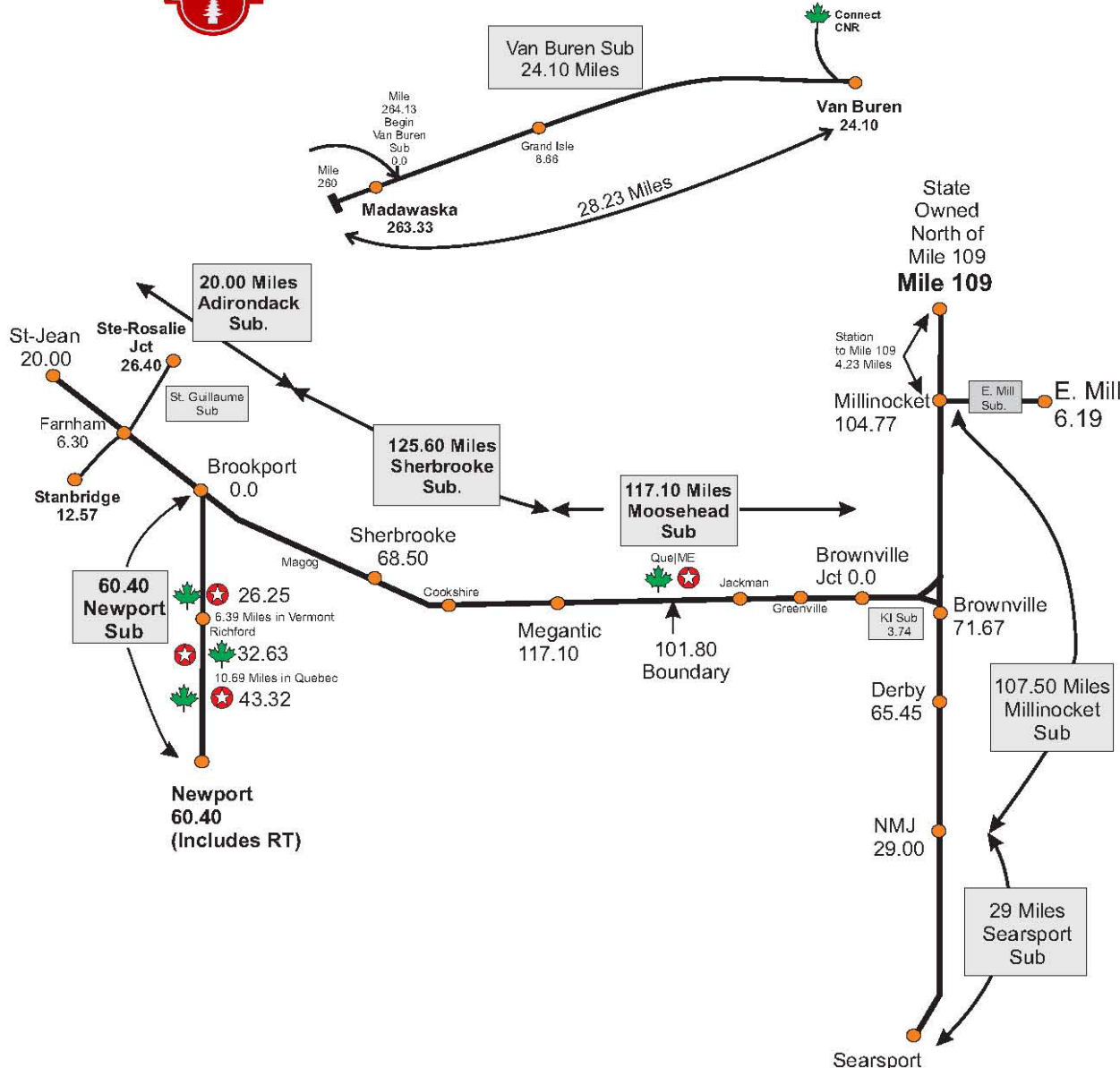
1-800-222-1433

LOGISTICS MANAGEMENT SYSTEMS:

(207) 848-5609



Montreal, Maine & Atlantic Mileages



Maine	248.96
Quebec	236.81
Vermont	23.47
Total	509.24

<i>Distances in Miles</i>	
Millinocket to St. Jean	299.54
Searsport to St. Jean	338.11
NMJ to St. Jean	309.11
Brownville Jct to St. Jean	262.70
Sherbrooke to St. Jean	77.10
Farnham to St. Jean	20.00
Newport to St. Jean	80.40

<i>Sub Mileages</i>			
Adirondack	20.00	KI	3.74
Stanbridge	12.57	Searsport	29.00
St. Rosalie	26.40	Millinocket	78.50
Sherbrooke	125.60	E. Millinocket	6.19
Newport	60.40	Van Buren	24.10
Moosehead	117.10	260-264.13	4.13
		CL MK to 109	1.50

MMA Employees

Executive	3
Transportation	65
Engineering	63
Mechanical	34
Finance & Admin	9
Sales & Marketing	5
LMS	8
<hr/>	
TOTAL	187



MMA Equipment

Locomotives

10 Six Axle
17 Four Axle
 27

Boxcars

Plate F

Plate C

Centerbeams

Bulkhead Flats

Pulpwood Flats

Wood Chip Gons

Grain Hoppers

Gondolas

Aggregate Hoppers

Tanks

TOTAL



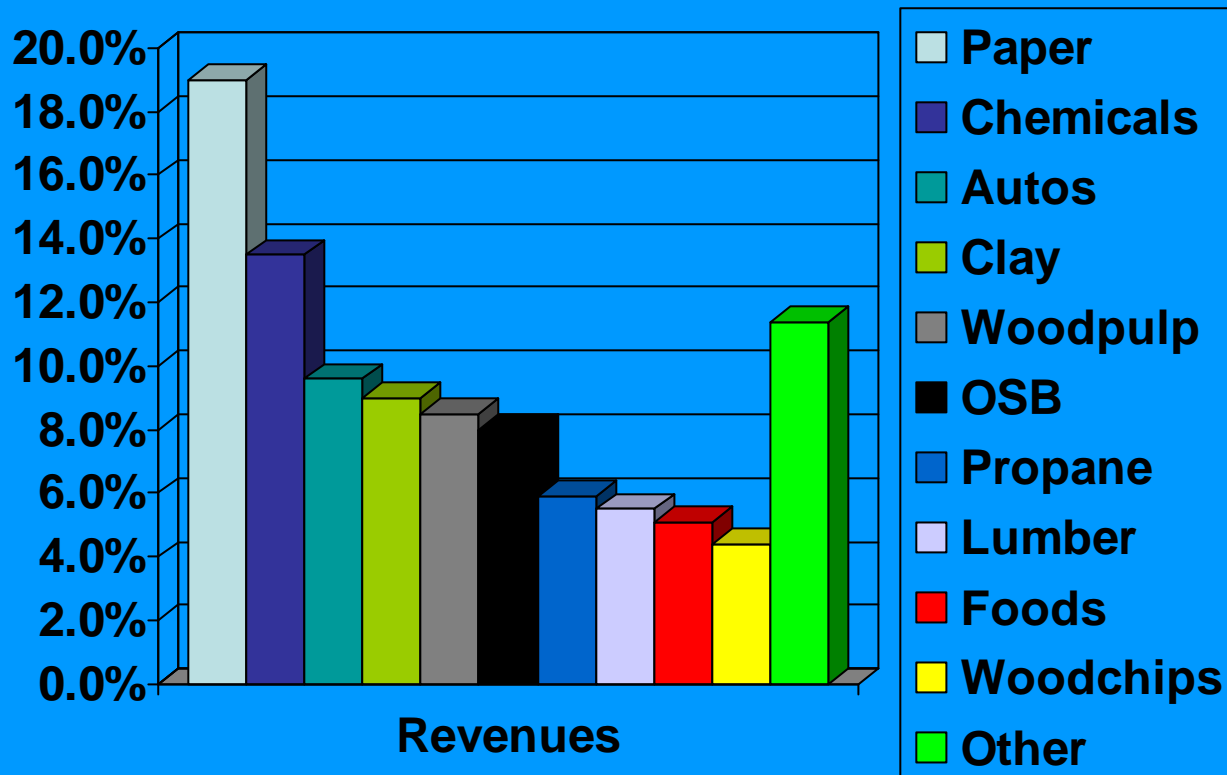
332
 611
 386
 15
 75
 81
 50
 14
 20
27
 1611

MMA Service Matrix

<u>Train #</u>	<u>Service Area</u>	<u>Service Days</u>
001	BVJ-Megantic (Meg-Farnham)	Mon-Wed-Fri
002	Megantic-BVJ (Farnham-Meg)	Sun-Tue-Thu
120	Pl, Easton, Caribou Masardis-Portage	Sun-Tue-Thu Mon-Wed
210	NMJ Local	Mon thru Fri
211	NMJ-BVJ turn Searsport Branch	Sun-Tue-Thu Mon-Wed-Sat
300	Millinocket-Squa Pan	Mon-Wed- Fri
301	Squa Pan-Millinocket	Mon-Wed-Fri
304	Houlton Local	Tue
310	E. Millinocket switching Millinocket-BVJ	Mon-Wed-Fri-Sat Tue-Thu
410	Millinocket-BVJ-Derby	Sun thru Thu
420	BVJ Yard	Tue-Thu
520	Madawaska-St. Leonard Madawaska-Skerry	Sun-Tue-Thu Mon-Wed-Fri
610	Farnham-Sherbrooke	Mon thru Fri
620	Sherbrooke-Megantic turn	Tue thru Sat
710	Newport-Farnham turn	Sun thru Thu
810	Farnham-St. Jean turn (CN interchange)	Mon-Wed-Fri (Tue-Thu as needed)
811	Ste. Rosalie (up/back)	Mon thru Fri
830	Farnham-St. Luc turn (CP interchange)	Mon-Wed-Fri (Tue-Thu as needed)



Commodity Mix (2010)



Port Access

Mack Point, Searsport, ME
Operator – Sprague Energy

- 1,000 ft. concrete & steel pier for dry cargo @ 40-ft depth low tide
- Liquid cargo pier for petroleum, chemicals and other products
- Enclosed MMA-served food grade warehouses totaling 90,000 sq ft
- Paved pads for bulk product storage
- MMA accessibility throughout
- Tiger Grant – Heavy Lift Crane – Fall 2011



LMS affiliate

- 130,000 sq. ft. paper grade warehouse
 - Hermon, ME (Rail siding-Hampden, ME)
 - Dry sprinkler system
 - 19 railcar positions
 - 22 truck docks, 2 drive in doors
 - Warehouse Management System
 - Transportation brokerage
- Reloads – Van Buren, ME & Hermon, ME
 - Lumber and other forest products
 - Liquid and dry bulk transfers
 - Specialized project work



Major Hurdles

- 2008 Recession (continuing)
 - Housing collapse
 - Credit crunch
- Katahdin Millinocket Mill shutdown Fall 2008
- Fraser Paper/Twin Rivers machine closures (from 8 to 5)
- Fraser Paper bankruptcy June 2010
- Thurso, PQ & Gorham, NH mill shutdowns 2010
- Irving Skerry Sawmill shutdown 2006
- Fraser Sawmill curtailments and shutdowns
- L-P conversion curtailments 2007 – OSB to LSL
- Tafisa fire 2006 – Line 2 outage for 2 years
- Huber competitive build in Virginia
- St. John River Flood-Van Buren subdivision-Spring 2008
- Oil crisis

And now, the latest, Katahdin E. Millinocket mill shutdown April 2011



Recent Successes

Maine

Coated paper reload
Woodpulp reload
Kaolin clay repositioning
Ethanol
Log to lumber reload
Aggregate round-trip
OSB build & deplete
Wind Mill Components
Transformers
Multi-car woodchips

Quebec

Grain terminal
Propane
Newsprint
Particleboard
Quick Lime
Feed
Med. Density Board



Challenges

Line Density

Housing/Construction

Location/Geographic Economics

Manufacturing Base

Abandonment

Population Centers

Commodity Mix

Private Road Network

100K trucks

State Business Rank

Credit Availability

Canadian inter-switching rules

Attorney Fees





Q & A